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WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 532)

**VOLUNTARY LIQUIDATION OF
AN INDIRECT WHOLLY-OWNED PRC SUBSIDIARY**

This is a voluntary announcement made by the board (the “**Board**”) of directors (the “**Directors**”) of Wong’s Kong King International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the (“**Group**”)) to provide shareholders of the Company (the “**Shareholders**”) and potential investors with business updates of the Group.

**VOLUNTARY LIQUIDATION OF AN INDIRECT WHOLLY-OWNED PRC
SUBSIDIARY**

The Board wishes to inform that on 31 December 2025, the sole shareholder of 東莞日新塑膠製品有限公司 (Dongguan Nissin Plastic Products Co., Ltd.) (“**DNP**”), an indirect wholly-owned subsidiary of the Company, has resolved to set up liquidation group to commence the liquidation and de-registration procedures to voluntarily dissolve DNP in accordance with the applicable laws and regulations of the People’s Republic of China (the “**PRC**”) (the “**Voluntary Liquidation**”).

INFORMATION ABOUT DNP

DNP was established in the PRC in 1994 and registered as a wholly-owned foreign enterprise under the PRC law. It is principally engaged in the manufacture of plastic products with exports mainly to overseas markets.

As each of the total assets and revenue of DNP for the year ended 31 December 2024 represents no more than 5% of the respective condensed consolidated total assets as at 30 June 2025 and the consolidated revenue of the Group for the year ended 31 December 2024, DNP is not considered as a subsidiary of the Company falling under Rule 13.25(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

REASONS FOR VOLUNTARY LIQUIDATION

As DNP has been continuously making losses, the Board considers the Voluntary Liquidation is appropriate to reduce its losses, reallocate and optimize the resources and management efforts to the Group's other existing businesses, as well as to explore further business opportunities should any arise. As such, the Board considers that the Voluntary Liquidation is in the interests of the Company and its Shareholders as a whole.

An one-off restructuring cost is expected to be incurred by the Group in relation to the Voluntary Liquidation, which are mainly attributable to severance payments, shutdown-related costs and inventory write-off.

Upon completion of the Voluntary Liquidation and incidental procedures, DNP will cease to be a subsidiary of the Company and the financial results and position of DNP will no longer be consolidated into the Group.

The Board is of the view that, save as the one-off restructuring cost and any further losses/expenses resulting from the Voluntary Liquidation, if any, to be quantified, The Voluntary Liquidation will not have any material adverse impact on the overall operation of the Group.

The Company will keep its Shareholders and the public informed of any significant development regarding the Voluntary Liquidation as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wong's Kong King International (Holdings) Limited
Wong Ava
Deputy Chairman & Chief Executive Officer

Hong Kong, 2 January 2026

As at the date of this announcement, the executive Directors are Mr. Wong Senta, Ms. Wong Ava, Ms. Wong Orangeo Wendy and Mr. Chang Jui Shum Victor; the independent non-executive Directors are Mr. Tse Wan Chung Philip, Dr. Leung Kam Fong, Dr. Yip Wai Chun and Mr. Lam Yiu Wing Andrew.